

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01

USIA-06 PRS-01 SP-02 FEA-01 ERDA-05 AID-05 CEA-01

CIEP-01 COME-00 EB-07 FPC-01 H-02 INT-05 L-02 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SS-15 STR-01 TRSE-00

FRB-03 /090 W

----- 067081

R 071200Z MAR 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC 7103

INFO AMEMBASSY CARACAS

AMEMBASSY MEXICO

AMEMBASSY PANAMA

AMEMBASSY QUITO

LIMITED OFFICIAL USE KINGSTON 0926

E.O. 11652: N/A

TAGS: ENRG, OPEC, JM

SUBJECT: OLADE MEETING ENDS WITH A WHIMPER

REF: KINGSTON 0773 (NOTAL)

1. AFTER FIVE DAYS OF DISCUSSIONS INCLUDING ONE ALL NIGHT SESSION, THE FIFTH MINISTERIAL MEETING OF OLADE COMPILED AN EXTRAORDINARY RECORD OF NON-ACHIEVEMENT. CONFERENCE ANNOUNCEMENTS EMPHASIZED THE FUTURE TENSE AND WERE FULL OF REFERENCES TO INTERIM ARRANGEMENTS. AS THE LOCAL PRESS EXPRESSED IT, "AGREEMENT WAS REACHED ON MEASURES WHICH WILL MAKE THE ORGANIZATION BEGIN TO FUNCTION AS AN EFFECTIVE ENTITY, AND FIRM INSTRUCTIONS WERE GIVEN TO THE INTERIM SECRETARIAT BASED IN QUITO TO PROCEED WITH ARRANGEMENTS FOR THE SETTING UP OF THE ADMINISTRATIVE MACHINERY OF THE LIMITED OFFICIAL USE

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ORGANIZATION."

2. THE ORGANIZATION FAILED TO AGREE ON CRITERIA FOR MEMBERSHIP WITH SOME DELEGATES INSISTING THAT TREATY RATIFICATION RATHER THAN SIGNATURE WAS THE CRITERIA (EMBASSY UNDERSTANDS NEITHER VENEZUELA NOR ARGENTINA HAVE RATIFIED.) FUNDING OF THE ORGANIZATION WAS INITIALLY TO BE THE RESPONSIBILITY OF THE 14 COUNTRIES WHO HAD RATIFIED THE TREATY, BUT THERE WAS NO AGREEMENT ON A FORMULA TO DO SO. THERE WAS DISCUSSION OF POSSIBLE ESTABLISHMENT OF A FINANCIAL INSTITUTION, AND OLADE MEMBERS WOULD SUBMIT PROJECTS FOR CONSIDERATION TO A COMMITTEE OF EXPERTS AT A MEETING IN PANAMA IN JULY. THE SIXTH MINISTERIAL MEETING IS SCHEDULED FOR MEXICO CITY IN SEPTEMBER.

3. COMMENT: DESPITE GOV ASSURANCES OF COMMON CAUSE WITH JAMAICA, GOJ HAS NOT RECEIVED ANY OIL PRICE CUT, REBATE, OR FINANCIAL ASSISTANCE FROM ITS MAIN SUPPLIER. PM MANLEY HAS PUBLICLY MAINTAINED "ESSENTIAL JUSTICE" OF OPEC POSITION ALTHOUGH GOJ FINANCIAL CRUNCH IN 1974 DUE TO OIL PRICE INCREASES. MANLEY SEEMS TO BE DISCOVERING THAT PRODUCERS ARE NOT NECESSARILY BROTHERS, THAT THE TERMS OF TRADE CAN CHANGE BUT GEOLOGY DOES NOT, AND THAT THE "CARIBBEAN BASIN" IS A POLITICAL, NOT A ECONOMIC CONCEPT. (AND MANLEY FIRST USED THE PHRASE WHEN HE WELCOMED VENEZUELA TO MEMBERSHIP IN THE CARIBBEAN DEVELOPMENT BANK.)  
GERARD

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NNN

## Message Attributes

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